

**BOARD TRANSMITTAL FORM
DENAIR UNIFIED SCHOOL DISTRICT**

BOARD MEETING DATE: February 19, 2015

EXHIBIT NO. 81

TO: Board of Education
PREPARED BY: Linda Covello, Chief Business Officer
PRESENTED BY: Linda Covello, Chief Business Officer

AGENDA TITLE: APPROVE CLOSING THE SEPARATE DISCRETIONARY BANK ACCOUNTS AND CREATING A RESTRICTED RESOURCE WITHIN THE OPERATING FUND

AGENDA SECTION:

- | | |
|--|--|
| <input type="checkbox"/> Closed Session | <input type="checkbox"/> Discussion |
| <input type="checkbox"/> Study Session | <input type="checkbox"/> Discussion/Public Comment/Action* |
| <input type="checkbox"/> Public Comment | <input type="checkbox"/> Bids/Public Comment /Action* |
| <input type="checkbox"/> Scheduled Communication | <input checked="" type="checkbox"/> Consent Action* |
| <input type="checkbox"/> Superintendent/Board Report | <input type="checkbox"/> Administrative Panel |
| <input type="checkbox"/> Staff Report | Recommendations* |
| <input type="checkbox"/> Minutes* | <input type="checkbox"/> Roll Call |
| <input type="checkbox"/> Public Hearing | |

**Scheduled for Action*

PROGRAM DESCRIPTION / DETAILS:

In order to better monitor revenues and expenses for the Elementary Discretionary Accounts, the District would like to move the funds from stand-alone bank accounts to the County Treasury and create restricted resources to track all transactions within the District's financials instead of accounting for them on separate financial statements within the audit report. In order to do so, the District would be closing the following stand-alone Discretionary Bank Accounts:

Denair Elementary School Discretionary Account ending in 4729
Denair Academic Avenues ending in 8283

All accounts would remain restricted and only spent at the discretion of the site principal.

RECOMMENDED ACTION:

Superintendent Rosander recommends approval.

FINANCIAL IMPACT:

Not applicable.