

**BOARD TRANSMITTAL FORM
DENAIR UNIFIED SCHOOL DISTRICT**

BOARD MEETING DATE: June 25, 2015

EXHIBIT NO. 143

TO: Board of Education
PREPARED BY: Linda Covello, Chief Business Officer
PRESENTED BY: Linda Covello, Chief Business Officer

AGENDA TITLE: 2014-15 ESTIMATED EDUCATION PROTECTION ACCOUNT
SPENDING DETERMINATIONS

AGENDA SECTION:

- | | |
|--|---|
| <input type="checkbox"/> Closed Session | <input type="checkbox"/> Discussion |
| <input type="checkbox"/> Study Session | <input checked="" type="checkbox"/> Discussion/Public Comment/Action* |
| <input type="checkbox"/> Public Comment | <input type="checkbox"/> Bids/Public Comment /Action* |
| <input type="checkbox"/> Scheduled Communication | <input type="checkbox"/> Consent Action* |
| <input type="checkbox"/> Superintendent/Board Report | <input type="checkbox"/> Administrative Panel |
| <input type="checkbox"/> Staff Report | Recommendations* |
| <input type="checkbox"/> Minutes* | <input type="checkbox"/> Roll Call |
| <input type="checkbox"/> Public Hearing | |

**Scheduled for Action*

PROGRAM DESCRIPTION / DETAILS:

Per Article XIII, Section 36 of the California Constitution, school districts shall have sole authority to determine how the moneys received from the Education Protection Account (EPA) are spent within its jurisdiction, provided, however, that the spending determinations (estimated expenditures) are made at an open session of a public meeting of the governing board, and shall not use any of the funds from the Education Protection Account for salaries or benefits of administrators or any other administrative costs.

Enclosed are the 2014-15 estimated spending determinations, which illustrate the amount of funds received and spent. In addition, the spending determinations illustrate that the Education Protection Account funds will only be spent on instructional salaries and associated benefits in accordance with Resolution 062713R-28 that was passed by the Board of Trustees on June 27, 2013.

RECOMMENDED ACTION:

Superintendent recommends approval.

FINANCIAL IMPACT:

The District anticipates receiving (district-wide) approximately \$1.64 million for 2014-15 that will be spent on instructional salaries and associated benefits. Amounts associated with the Education Protection Account are not additional funds; rather, EPA funds are one component of the total Local Control Funding Formula revenues.

EDUCATION PROTECTION ACCOUNT ESTIMATED ALLOCATIONS & APPROPRIATIONS

Education Protection Account (EPA) Budget
Fiscal Year Ending June 30, 2015

	Denair Unified School District	Denair Academic Avenues	Denair Charter Academy	Total
BUDGETED REVENUES:				
General Purpose Funds	\$7,030,549	\$1,279,524	\$2,044,397	\$10,354,470
EPA Factor	15%	17%	17%	16%
Estimated EPA Funds	\$1,075,984	\$216,807	\$345,210	\$1,638,001
BUDGETED EXPENDITURES:				
Certificated Instructional Salaries	\$871,725	\$177,206	\$325,305	\$1,374,236
Certificated Instructional Benefits	\$204,259	\$39,601	\$69,367	\$313,227
	\$1,075,984	\$216,807	\$394,672	\$1,687,463